

**MBA** – Master in Business Administration MMtoe= million tonnes of oil equivalent

**MIT** – Massachusetts Institute of Technology

**thous.** – thousand

**MS** – Management system

**MRM** – Maintenance and repair management

**MVP** – The Minimum Viable Product

**MT** – MunaiTas

**MNC** – Offshore Oil Company

**M&A** – Mergers and Acquisitions

**mIn tonnes** – million tonnes

**NBK** – the National Bank of Kazakhstan

**NC** – National company

**NCOT** – National oil transportation company

**NED** – Non-Executive Director

**NCS PSA** – The North Caspian Sea Production Sharing Agreement

**NMC** – National Mining Company

**NOGC** – National Oil and Gas Company

**NMSC** – National Maritime Shipping Company

**NYSE** – New York Stock Exchange

**NRC** – Nomination and Remuneration Committee

**NCOC** – North Caspian Operating Company

**OHSAS** – Occupational Health and Safety Assessment Series

**OECD** – Organisation for Economic Co-operation and Development

**OPEC** – The Organization of the Petroleum

**OGPP** – Orenburg Gas Processing Plant

**OJSC** – Open joint stock company

**plc** – Public limited company

**PRMS** – Petroleum Resources Management System

**PJSC** – Public joint-stock company

**PKOP** – PetroKazakhstan Oil Products LLP

**PSA** – Production Sharing Agreement

**ROACE** – Return on Average Capital Employed

**R&D** – Research and Development

**SJSC** – State joint stock company

**SPE** – Society of Petroleum Engineers

**SSI** – Social Stability Index

**SACP** – stand-alone credit profile

**Samruk-Kazyna JSC, the Fund** – Sovereign Wealth, Fund Samruk-Kazyna Joint-Stock Company

**SDG** – Sustainable Development Goals

**SEP** – Stanford Executive Program

**S&P** – Standard & Poor's

**SACP** – Stand-alone credit profile

**SPMC** – Strategy and Portfolio Management Committee

**TCO** – Tengizchevroil

**UN** – United Nations

**UNGC** – UN Global Compact

**UGS** – underground gas storage

**USD** – United States dollar

**UK** – United Kingdom

**WWF** – World Wide Fund for Nature

**WPMP** – the Wellhead Pressure Management Project

**WEC** – World Energy Council

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- All procurement of goods, works and services of the company are held under the Procurement Procedure of JSC «National welfare Fund «Samruk-Kazyna» in an electronic format on the [website](#).
- JSC NC «KazMunayGas» does not sell petroleum products.
- We also remind you that since April 1, 2019, the operation of gas stations is carried out by a new owner – “Petro-retail” LLP